

## INVESTMENT MANAGEMENT

The Skagit Community Foundation uses the services of **Wells Fargo Advisors, LLC** for its investment advice. Toni Taft, Bellingham, assists our Finance Committee on investment strategies.

Toni L. Taft, CFP®  
First Vice President - Investment Officer  
Wells Fargo Advisors, LLC  
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Bellingham, WA 98226

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The Skagit Community Foundation utilizes two investments through **Wells Fargo Advisors, LLC**. Account balances on September 30, 2011 were as follows:

Bank Deposit Sweep	\$	4,585.80
Russell Investment Company		
LifePoints Fund Balanced Strategy Fund	\$	3,712,744.84
Class A Shares (RBLAX)		
Net Annual Fund Operating Expenses = 1.28%		
Total	\$	3,171,330.64

In addition, The Skagit Community Foundation has an account with Whidbey Island Bank. The account balance on September 30, 2011 was the following:

Money Market	\$	77,339.08
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The Finance Committee is responsible for the investment and oversight of the funds at the Skagit Community Foundation. Committee members include the following Skagit Community Foundation Board Members:

John Stewart (Chairperson), Mike Crawford, Nancy Loftis, Mike Minor, Mike Ruthford and Stedem Wood

**THE SKAGIT COMMUNITY FOUNDATION**  
**Fee Structure**

<b>1.5%</b>	<b>1.25%</b>	<b>1.0%</b>	<b>.75%</b>
<b>1<sup>st</sup> Million</b>	<b>Next Million</b>	<b>Next Two Million</b>	<b>Next Two Million</b>