

Matching Grants with Personal Ideology: An Interview with Herb Goldston, MD



How did you hear about Skagit Community Foundation?

Herb: My wife, Theresa, served on the board several years ago.

Why did you choose to set up a Donor Advised Fund with us?

Herb: It gives me the opportunity to precisely choose local charitable organizations and be assured the money is properly utilized because the Skagit Community Foundation does the due diligence. I can be flexible about who receives funds from year to year and change the target of my grant recommendations over its lifetime.

Why did you use stock to establish the fund?

Herb: The stock was at its peak and the donation afforded me maximum tax benefits.

“

With the donor advised fund, I hope to allocate grants to organizations that embody the ideology I feel is important in life: personal excellence, environmental conservation, and human kindness.”

Herb Goldston, MD

What would you like to tell other people about your experience so far?

Herb: Give yourself more time to get educated on the philanthropy industry. Sort through the options and don't wait until the end of the year. Have the inward conversation with yourself about how you would like to see your money disbursed. You can't take it with you. If you don't plan, your money will go to the government by default. A Donor Advised Fund at the Skagit Community Foundation is a wonderful concept because they can help me support the values I care about in my lifetime and they will continue funding in these areas when I'm gone.

If you would have any questions about our different funds or would like to start a conversation today, visit SkagitCF.org.

Grant Applications Due March 1

The Skagit Community Foundation is accepting applications from 501(c)(3) organizations serving Skagit County. Grants will be made in the areas of arts & culture, education, health, and the environment. Our Board of Directors will approve grants at the board meeting in May with notifications being sent within two weeks.

Please contact Mary McGoffin at director@skagitcf.org if you have any difficulty creating an account. Using the online application process at SkagitCF.org/grants should make it easier for all involved and shorten the response time from us.