**LEGACY GIFTS FOR WILLS AND TRUSTS**

**Skagit Community Foundation recommends that donors seek legal counsel for professional advice.**

**Sample language for estate planning, including wills and trusts:**

**New endowment:**

“I give, devise and bequeath to the Skagit Community Foundation, Inc., a qualified 501(c)(3) charitable

organization located in Skagit County, Washington, percent of my residual estate [or a specific bequest of

$ or other personal or real property appropriately described] to establish the [Name of Fund] for the benefit and support of [Charitable Beneficiary] in Skagit County, Washington.

**Existing designated endowment:**

“I give, devise and bequeath to the Skagit Community Foundation, Inc., a qualified 501(c)(3) charitable organization located in Skagit County, Washington, percent of my residual estate [or a specific bequest of $ \_, or other personal or real property appropriately described], to augment the [Name of Existing Fund].

**New Donor Advised Fund:**

“I give and bequeath the sum of $ /the following described property (description of assets given) to the Skagit Community Foundation, a qualified 501 (c) 3 charitable organization located in Skagit County Washington (the “Foundation”), and direct that the funds thus transferred be used to establish a fund to be known as the (Name of Donor-Advised Fund). {SELECT ONE: The income OR the income and principal} shall be used for grantmaking to qualified charitable organizations. While the Skagit Community Foundation is given complete discretion in making grants, suggestions may be made from time to time to the Foundation’s Governing Board by (individuals named by the donor).”

**Existing Donor Advised Fund:**

“I give and bequeath the sum of $ /the following described property (description of assets given)

to the Skagit Community Foundation, a qualified 501 (c) 3 charitable organization located in Skagit County, Washington (the “Foundation”) and direct that the funds thus transferred be used to augment the

(Name of Donor-Advised Fund), an existing donor advised fund at the Foundation.”

**New Designated Fund**

“I give and bequeath the sum of $ /the following described property (description of assets given) to the Skagit Community Foundation, a qualified 501 (c) 3 charitable organization located in Skagit County, Washington and direct that the funds thus transferred be used to establish an endowment fund, to be known as the (Name of Fund). I further direct that the income shall be used to make grants to the following nonprofit charitable and educational organization(s) (indicate percentage to each organization if more than one): .”

**Field of Interest Fund**

“I give and bequeath the sum of $ /the following described property (description of assets given) to the Skagit Community Foundation, a qualified 501 (c) 3 charitable organization in located in Skagit County, Washington, and direct that the funds thus transferred be used to establish an endowment fund to be known as the (Name of Fund). I further direct that the income of said fund shall be used to make grants to nonprofit organizations engaged in the following charitable and educational activities in Skagit County (for example, sheltering the homeless, aiding the elderly, supporting the arts): .”