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SCF UPDATE



The Skagit Community Foundation Monthly Newsletter

FEBRUARY 2017

CEO's Corner: Why Entrust Your Funds to SCF?



Why would a woman entrust \$178,000 to the Skagit Community Foundation in her will? Because she believes what we believe: a better world begins here and she wanted to be part of that effort.

While not a long-term resident of Skagit County, Dorothy B. McCartney obviously grew to love the community here as she left funds in her charitable remainder trust (CRT) to the Skagit Community Foundation with instructions to create a permanent endowment to serve community needs including youth, animal welfare, food banks, and housing.

The CRT is a popular estate planning strategy for people who find themselves with windfall amounts of money due to inheritance, life insurance proceeds, or appreciated investments. This is because a CRT allows a person to give more money to a charity, retain an interest income for themselves and their family, and get a significant tax deduction. Ask your professional advisor for more details.

SCF Pledges \$50,000 Toward New YMCA

With a pledge of \$50,000, Skagit Community Foundation has joined the effort to build a new YMCA building in Mount Vernon. Located adjacent to Salem Lutheran Church, the five acre plot of land will house a full-size gym, a learning kitchen for classes on healthy eating, a community room, and more programming for youths.

“ This strengthens our community ties and uses limited resources to maximum advantage.”

Mary McGoffin, CEO



With a history of collaborating with community partners, our donors believe the YMCA not only makes fitness possible for all ages, but a county-wide shared facility like this strengthens our community ties and uses limited resources to the maximum advantage.

To learn more about the new facility or make a donation, visit www.letsbuildit2019.org.