

2007

The Skagit Community Foundation

	January 1 - December 31
Beginning Balance	\$2,904,629.62
Additions To Fund	\$ 205,535.00
Asset Gains	\$ 191,987.33
Grants Given	(\$ 148,115.35)
Fees Charged	(\$ 44,999.16)
Ending Balance	\$3,109,037.44

Mike Minor
Chairperson
Karen Parnell
Vice Chairperson
Stedem Wood
Secretary
Elliott Johnson
Treasurer
Jean Leib
Past Chairperson

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Laura Cailloux
Mike Crawford
Rachelle Eason
Theresa Goldston
Rick Harvey
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Mike Ruthford
David Scott
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Advisory Council
Dr. James Ford
Bill Shuler

Dorothy Ives
Founding President

In Memory of
Burl Ives, Founder

John G. White
President

Centennial Money Market \$ 72,719.59
Russell Investment Company (RBLAX) \$ 2,973,836.14
Horizon Bank \$ 62,481.71

OUR MISSION

Provide a means for your legacy to be directed to enhance the social, cultural, educational and health programs for the residents of the greater Skagit community

Evidence of Availability of Names of Investment Managers, Fees Charged, and Body or Individuals Responsible for Investment and Oversight

The Skagit Community Foundation uses the services of A. G. Edwards & Sons for its investment advice. Scott Berg, Mount Vernon, assists our Finance Committee on investment strategies.

Scott Berg
A. G. Edwards & Sons
1301 Riverside Drive
Suite D
Mount Vernon, WA 98273

(360) 424-0302
(800) 365-2393

The Skagit Community Foundation utilizes two investments through A. G. Edwards. Account balances on December 31, 2007 were as follows:

Centennial Money Market	\$ 72,719.59
Russell Investment Company	
LifePoints Fund Balanced Strategy Fund	
Class A Shares (RBLAX) – Fee = 1.26%	\$ 2,973,836.14
Total A. G. Edwards Portfolio	\$ 3,046,555.73

The Skagit Community Foundation has an account with Horizon Bank. The account balance on December 31, 2007 was the following: \$ 62,481.72

The Finance Committee is responsible for the investment and oversight of the funds at The Skagit Community Foundation. A list of members is available upon request.