

## INVESTMENT MANAGEMENT

The Skagit Community Foundation uses the services of **Wells Fargo Advisors** for its investment advice. Toni Taft, Bellingham, assists our Finance Committee on investment strategies.

Toni L. Taft, CFP®  
Branch Manager  
First Vice President, Investment Officer  
Wells Fargo Advisors  
2219 Rimland Drive  
Bellingham, WA 98226

(360) 647-0267  
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The Skagit Community Foundation utilizes two investments through **Wells Fargo Advisors**. Account balances on December 31, 2009 were as follows:

Bank Deposit Sweep	\$ 79,590.02
Russell Investment Company	
LifePoints Fund Balanced Strategy Fund	
Class A Shares (RBLAX)	\$ 2,637,874.1357
Net Annual Fund Operating Expenses = 1.28%	
Total	\$ 2,717,464.15

The Skagit Community Foundation has an account with Horizon Bank. The account balance on December 31, 2009 was the following:

\$ 172,156.43

The Skagit Community Foundation has on account with Whidbey Island Bank. The account balance on December 31, 2009 was the following:

\$ 94,620.00

The Finance Committee is responsible for the investment and oversight of the funds at the Skagit Community Foundation. Committee members include the following Skagit Community Foundation Board Members:

John Stewart (Chairperson), Mike Crawford, Mike Minor, Mike Ruthford and Stedem Wood

THE SKAGIT COMMUNITY FOUNDATION  
**Fee Structure**

<b>1.5%</b>	<b>1.25%</b>	<b>1.0%</b>	<b>.75%</b>
<b>1<sup>st</sup> Million</b>	<b>Next Million</b>	<b>Next Two Million</b>	<b>Next Two Million</b>