

THE SKAGIT COMMUNITY FOUNDATION 2006 ANNUAL REPORT



OUR MISSION

Enhance the social, cultural, educational and health programs for residents of the greater Skagit community.



The Skagit Community Foundation was founded in 1992 by Burl Ives and a group of Skagit County residents.

Organizations that received grants and distributions in 2006:

Children's Museum of Skagit County



"The Earth's Fury' has several different components: a Flood Table, an Earthquake Table, a Puppet Theatre, and a Weather/Earth Wall Exhibit. This type of exhibit exemplifies the opportunities that children's museums allow best: interactive, educational and fun! That is how children learn best, and your generosity has made that option available to the people who live in and visit Skagit County."
-Cate Melcher

- Anacortes Library
- Anacortes Parks Foundation
- Big Brothers Big Sisters of NW Washington
- Boys & Girls Clubs of Skagit County
- Camp Fire USA Samish Council
- Celtic Arts Foundation
- Children's Museum of Skagit County
- Friendship House
- Mount Vernon Library
- Museum of Northwest Art
- National Alliance of Mental Illness
- North Cascades Institute
- Skagit County Community Action Agency
- Skagit County EMS
- Skagit/Island Head Start
- Skagit Land Trust
- Skagit Opera
- Skagit Performing Arts Council
- Skagit Preschool and Resource Center
- Skagit Symphony
- Skagit Valley Family YMCA
- Skagit Valley Hospital Foundation

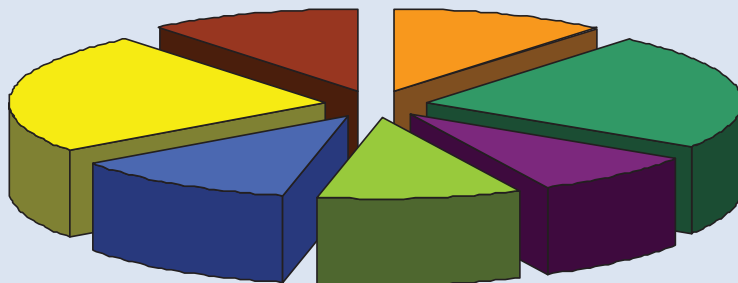
North Cascades Institute



"Thanks for your Mountain School grant for underserved Skagit County youth. Your support works with our mission of 'innovation and excellence in environmental education and access to field-based education for everyone'. The Skagit Community Foundation is really making a difference in our community and we appreciate it."
-Saul Weisberg

The Skagit Community Foundation has completed 14 years of successful service to our community. The Foundation currently manages a collection of 40 funds established by local philanthropists and community organizations. Total assets as of December 31, 2006 equaled \$2,907,230. Grants and distributions totaled \$139,891.

Meeting Diverse Community Needs



	Arts and Culture	\$15,710
	Community Development	\$32,049
	Education	\$12,000
	Environment	\$15,000
	Health	\$16,150
	Human Services	\$33,982
	Recreation	\$15,000

THE SKAGIT COMMUNITY FOUNDATION

OUR VISION

Linking People Who Care with Causes that Matter

The Skagit Community Foundation exists to enable you to enhance the quality of life in our local area for years into the future. The Foundation does this by building a large, permanent fund from donations of community-minded Skagitonians like you. The Foundation then uses a portion of the annual income from the funds to make grants to support the projects of a variety of local, charitable organizations.

BOARD OF DIRECTORS

Jean Leib, Chairperson
Mike Minor, Vice Chairperson
Karen Parnell, Secretary
Elliott Johnson, Treasurer
Art Larvie, Past Chairperson

Dr. Tim Bruce
Mike Crawford
Rachelle Eason
Dr. James Ford
Lyle Hildahl
Mike Ruthford
David Scott
John Stewart
Stedem Wood

ADVISORY COUNCIL

Bill Shuler

Dorothy Ives, Founding President

In Memory of Burl Ives, Founder

John G. White, President

STATEMENT OF FINANCIAL ASSETS

Current Assets	
Cash	\$ 123,240
Marketable Security	<u>2,784,623</u>
Total Current Assets	<u>2,907,863</u>
Plant, Property and Equipment	
Equipment	1,048
Less: Accumulated Depreciation	<u>867</u>
Total Plant, Property and Equipment	<u>181</u>
TOTAL ASSETS	<u>\$2,908,044</u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Payroll Taxes Payable	\$ 814
Net Assets	<u>2,907,230</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$2,908,044</u>

The full audit, conducted by John Lee, CPA, PS, is available at www.skagitcf.org.

Donations received by The Skagit Community Foundation in 2006 totaled **\$70,339**

Anonymous
Richard Bergner
Mike & Dianne Crawford
Dr. James & Frances Ford
Jack & Claudette Gubrud
Horizon Bank
Rita Hornbeck
Ed Johannesen
A. Elliott Johnson
Elliott & Vicky Johnson
Art & Kym Larvie
Mike Minor
Lou & Mollie Pepper
John & Karen Simas
Kirk & Paula Wilson

People choose to give to The Skagit Community Foundation

- **Local Organization** with deep roots in the community
- **Broad Expertise** regarding community issues and needs
- **Personalized Service** for each individual
- **Donor Advised Funds** for causes donors care about most
- Accepts a wide **Variety of Assets**
- Partners with **Professional Advisors**
- Offer maximum **Tax Advantage** under federal law
- Build **Endowment Funds** that benefit the community forever
- **Community Leaders** that create positive change

Contact **John G. White, President**, for further information regarding The Skagit Community Foundation

Telephone: **360.419.3181** email: director@skagitcf.org website: www.skagitcf.org